



The Saskatoon Co-operative Association Limited

Minutes of the 87th Annual General Meeting

Tuesday, May 16th, 2023.

The 87th Annual General Meeting of the Saskatoon Co-operative Association Limited was held virtually on Tuesday, May 16th, 2023. A total of 335 members and 3 guests were registered at the call to order with a total of 219 members participating throughout the evening.

Prior to the start of the Annual General Meeting, Graham Addley, President of the Board of the Directors provided some opening comments covering Virtual Annual General Meeting Preparation, Meeting Etiquette, shared a Virtual Meeting Participation Tutorial followed with Sample Interactive Questions and informed everyone in attendance that the meeting would be recorded for the purpose of minutes.

1) Call to Order

The meeting was called to order at 7:13p.m. by Graham Addley, President of the Board of Directors of the Saskatoon Co-op.

It was confirmed that notice of this meeting met the guidelines as outlined in the Co-op's Bylaws. It was also confirmed and announced that a quorum for the meeting had been met and the meeting could proceed as planned.

Graham introduced the Board, the CEO, the Senior Leadership Team, the Moderator, the Parliamentarian and the recorder of the minutes. Encore Canada was also introduced as the third-party virtual meeting facilitator and scrutineer (Lumi) when collecting voting results.

2) Adoption of Agenda

MOTION:

That the agenda as provided in the Annual General Meeting package be adopted.

Moved by: Norm Bemis, 77764

Seconded by: Yvonne Hanson, 63440

CARRIED

3) Minutes

MOTION:

That the minutes of May 18, 2021, Annual General Meeting be adopted as presented.

Moved by: Tajinder Grewal, 110102

Seconded by: Nathan Holowaty, 159905

CARRIED

4) Business Arising From the Minutes

There was no business arising from the minutes.

5) Audit & Financial Report

Erdine Giesbrecht, Director of Finance, presented the Audit & Financial Report.

6) Management Report

Gerald Hiebert, Chief Executive Officer, presented the Management Report.

7) President's Report

Graham Addley, President, presented a report on behalf of the Board of Directors.

8) Committee Reports were presented to the membership by:

Donna Crockett, Chair of the Member & Community Engagement Committee

David Thieme, Chair of the Governance Committee

Pat Atkinson, Chair of the Audit & Finance Committee

9) Appointment of Auditors

MOTION:

That MNP LLP be appointed as external auditor for Saskatoon Co-operative Association Limited for the fiscal year ending January 31, 2024.

Moved by: Pat Atkinson, 45757

Seconded by: Ron Frey, 301017

CARRIED

10) Special Resolution for Consideration

Gerald Hiebert, CEO, presented the special resolution brought forward for member consideration:

Special Resolution

NOW THEREFORE BE IT RESOLVED BY SPECIAL RESOLUTION that the

1. The draft Amalgamation Agreement between The Saskatoon Co-operative Association Limited and The Vonda Co-operative Association Limited (The "Co-operative") made effective the 4th day of February, 2024, providing for the terms and conditions of their Amalgamation and continuation as one co-operative under the name The Saskatoon Co-operative Association Limited pursuant to the Co-operatives Act, 1996 of the Province of Saskatchewan, be and is hereby approved, confirmed and adopted.
2. The directors and officers of the Saskatoon Co-operative Association Limited be and hereby authorized and directed to do such acts and things and execute such documents as may be necessary or desirable to implement the said amalgamation.

MOTION:

That the Special Resolution be accepted as presented.

Moved by: Nathan Holowaty, 159905

Seconded by: Yvonne Hanson, 63440

Voting Results – The results of the vote on the Special Resolution on the proposed amalgamation with the Vonda Cooperative Association Limited are:

Total votes – 181

Number of Votes in favour - 175

Number of votes opposed - 6

96.69% are in favour

CARRIED

11) Election of Directors

Nathan Holowaty presented that a call for the Election of Directors was held in accordance with the bylaws of Saskatoon Co-op. This year's election would be for 3 - 3-year Director Terms.

Nathan Holowaty announced that five nominations were received by the Call for Nominations deadline to fill three vacancies on the Board of Directors. Nominations received included: Graham Addley, Gord Bedient, Deb Brown, Veronique Loewen and Rebecca Sunshine Malo with bios made available to the Co-op's membership. It was also indicated that the results of the election would be announced later on in the meeting under #14, New Business.

Members were provided the rules to vote and asked to submit their votes for the Election of Directors.

Destroy the Ballots

MOTION: That the ballots be destroyed on June 20, 2023.

Moved by: Nathan Holowaty, 159905

Seconded by: Donna Crockett, 171764

CARRIED

12) Question and Answer Period

A question-and-answer period was held for members to discuss issues pertaining to the operations of Saskatoon Co-op.

13) New Business

There was no new business brought forward by the members to the Saskatoon Co-op Annual General Meeting.

Election Results

Nathan Holowaty came forward to present the results of the election.

The results of the ballot count were:

Graham Addley (158 votes), Gord Bedient (117 votes), Deb Brown (70 votes), Veronique Loewen (96 votes), and Rebecca Sunshine Malo (65 votes).

Elected to the Board of Directors of your Saskatoon Co-op:

Three Year Terms (3): Graham Addley, Gord Bedient, Veronique Loewen

14) Adjournment

Ron Frey, 301017 and Tajinder Grewal, 110102 moved to adjourn the 87th Annual General Meeting for Saskatoon Co-op at 9:06 p.m.

CARRIED